



For Immediate Release:

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**TETON ADVISORS MARC GABELLI, CHAIRMAN, AND STEPHEN BONDI, CEO, ANNOUNCE A WEBINAR UNDER THE “TETON ONE EARTH” SERIES TO DISCUSS OUR PFAS WHITEPAPER.**

Chicago, Illinois, July 11, 2023 – Teton Advisors, Inc. (“Teton”) (OTCQX: TETAA) will hold a webinar and Q&A session on July 13<sup>th</sup> at 10:30 a.m. under the Teton One Earth series to discuss our per- and polyfluoroalkyl substances (PFAS) [whitepaper](#). We invite you to attend the webinar and [sign up here](#).

Marc Gabelli, Teton’s Chairman, Stephen Bondi, Teton’s Chief Executive Officer, and Anand Rawani, the Head of Sustainability, along with two of the authors of the whitepaper, Rosemarie Morbelli, CFA and Wayne Pinsent, CFA are to present the PFAS whitepaper and take Q&A in this context.

PFAS, the forever chemicals, are a group of synthetic chemicals that have been linked to several health problems, including cancer, reproductive issues, and developmental delays. They are also very persistent in the environment, meaning they do not break down easily. “The recently proposed EPA regulations will not only limit PFAS in drinking water but also create unique investment opportunities for numerous select water treatment suppliers and publicly traded water utilities,” said Marc Gabelli.

Our PFAS whitepaper highlights that to meet the proposed regulation of 4 parts per trillion (ppt), the nation’s water and wastewater utilities will require roughly \$50 billion of capital investment over the next 3-5 years and an additional \$1-2 billion of annual operating expense.

A strict enforcement of the regulation would likely lead to a surge in demand for treatment equipment. In turn, this would put a strain on the capacity of engineers, contractors, and suppliers required to build such treatment facilities. Our whitepaper identifies activated carbon, anion exchange, and membrane filtration as three effective treatment technologies, which will get traction. “Suppliers of these technologies will be able to charge higher prices for their offerings and expand their market share. In addition, we expect the nation’s water utilities to benefit from increased rate base and acquisition opportunities. Possessing this information will empower investors to make more informed choices when it comes to allocating resources to companies,” added Marc Gabelli.

Teton specializes in smaller company investing. Many smaller companies do not have ESG disclosures articulated adequately for the investing public. Anand Rawani said, “Teton’s excellence in smaller company investing by incorporating ESG factors into our research, and through enhanced communication with the companies in which we are invested will assist in identifying threats and bring out opportunities for our clients.”

The PFAS Whitepaper can be accessed here:

<https://gab-commentary-pdf.s3.us-east-2.amazonaws.com/PFASWhitePaper.pdf>

## **The webinar**

The webinar will be held on July 13<sup>th</sup>, 2023 at 10:30 am Eastern time (US and Canada). You will need to register in advance for this webinar at <https://www.tetonadv.com/register>. After registering, you will receive a confirmation email containing information about joining the webinar.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

## **ABOUT TETON**

Teton Advisors, Inc. (OTCQX: TETAA) is a specialist in smaller company investing, serving a diverse client base of institutional, high net worth and mutual fund investors under brands including TETON, TETON Westwood, Gabelli and Keeley. The company was founded on a commitment to uncover value by focusing on companies that are misunderstood or ignored by the market utilizing methodologies developed by investment pioneers Mario Gabelli and John L. Keeley, Jr. As active, fundamental investors, the Teton portfolio teams think independently and focus on identifying short-term market inefficiencies to generate long-term alpha. Teton's investment professionals share in the belief that being different is the cornerstone to discovering hidden value in equities. The Teton time tested investment approaches can help set apart your client portfolios, delivering differentiated attributes to round out a broader portfolio. From modest beginnings over 40 years ago, to today, The Disciplined Discovery of Value™ shapes the cornerstone for our clients' long-term success.